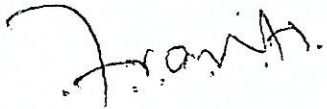


NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of M/s. Amer Securities (Private) Limited, the TREC Holder of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules 1971, amounted to Rs. 12,997,575 (twelve million, nine hundred ninety-seven thousand, five hundred seventy-five only) as on June 30, 2015.

We further confirm that the above net capital balance of M/s. Amer Securities (Private) Limited is calculated/arrived at on the basis of numbers/figures duly audited.



F.R.A.N.T.S. & Co.
Chartered Accountants

Engagement Partner
Nouman Razaq Khan FCA

Date: September 30th, 2015

AMER SECURITIES (PRIVATE) LIMITED
Statement of Net Capital Balance as at 30 June, 2015

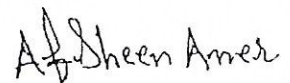
(Excess of Current assets Over Current Liabilities determined in accordance with third schedule of Securities and Exchange Rules, 1971)

<u>DESCRIPTION</u>	<u>VALUATION BASIS</u>	<u>NOTE</u>	<u>AMOUNT</u> RUPEES	<u>AMOUNT</u> RUPEES
<u>CURRENT ASSETS</u>				
Cash in hand	As per book value			
Cash at Banks Pertaining to TREC Holder	As per book value		65,966	
Cash at Bank Pertaining to Clients	As per book value		<u>17,690,516</u>	17,756,482
Trade Receivables	Book value without provision		18,840,498	
	Less: those overdue for more than 14 days		<u>(14,013,862)</u>	4,826,636
Investment in Listed securities in the name of TREC Holder	Securities on the exposure list marked to market:		18,999,330	
	Less: 15% discount		<u>(2,849,900)</u>	16,149,430
Investment in Listed securities in the name of broker pledged with KSE	Securities on the exposure list marked to market:		896,200	
	Less: 15% discount		<u>(134,430)</u>	761,770
Securities Purchased for Clients	Securities purchased for the client and held by the member where the payment has not been received within 14 days - Marked to market:		7,448,170	
	Less: 15% discount		<u>(1,117,225)</u>	6,330,945
Total Current Assets				45,825,263
<u>CURRENT LIABILITIES</u>				
Trade Payables	Book value		20,621,157	
	Less: those overdue for more than 30 days		<u>(8,591,492)</u>	12,029,665
Other liabilities	As classified under the Generally Accepted Accounting Principles			20,798,023
Total Current Liabilities				32,827,688
NET CAPITAL BALANCE				12,997,575

Place: LAHORE
Dated: September 30, 2015



CHIEF EXECUTIVE



DIRECTOR

